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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FIFTEEN MONTHS ENDED 31ST MARCH, 2015

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for 15 months ended	Previous year ended
PART I	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Dec-13
	(1)	(2)	(3)	(4)	(6)
Income from Operations					
1 a) Net Sales/Income from operations (Net of Excise Duty)	1,883	8,642	2,072	18,038	17,047
b) Other Operating Income	75	139	24	339	398
Total Income from Operations (net)	1,958	8,781	2,096	18,377	17,445
2 Expenses					
(a) Cost of material consumed	1,365	2,987	1,719	9,467	9,307
(b) Purchase of stock in trade	175	230	378	1,039	575
(c) Charges in inventories of finished goods , work in progress and stock in trade	(706)	1,922	(1,125)	(571)	(182)
(d) Employee benefit expense	640	713	563	3,225	2,486
(e) Depreciation and amortization expense	71	70	94	391	380
(f) Other expenses	474	739	525	2,892	2,246
Total Expenses	2,019	6,661	2,154	16,443	14,812
3 Profit / (Loss) from Operations before Other Income , finance costs and Exceptional Items- (1)-(2)	(61)	2,120	(58)	1,934	2,633
4 Other Income	139	305	193	927	397
5 Profit from ordinary activities before finance costs and Exceptional Items- (3)+(4)	78	2,425	135	2,861	3,030
6 Finance costs	-	1	36	35	2
7 Profit from ordinary activities after finance costs but before Exceptional Items- (5)-(6)	78	2,424	99	2,826	3,028
8 Exceptional Items	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	78	2,424	99	2,826	3,028
10 Tax expense	39	816	104	1,038	1,078
11 Net Profit from ordinary activities after tax (9-10)	39	1,608	(5)	1,788	1,950
12 Extra -Ordinary Items (Net of Tax)	-	-	-	-	-
13 Net Profit for the period (11-12)	39	1,608	(5)	1,788	1,950
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151	151	151	151	151
15 Reserves excluding Revaluation Reserves				9,652	7,910
16 a) Basic & Diluted EPS before extraordinary items (In Rupees)	2.58	106.49	(0.33)	118.41	129.12
b) Basic & Diluted EPS after extraordinary items (In Rupees)	2.58	106.49	(0.33)	118.41	129.12
PART II					
PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
Number of shares	377,552	377,552	377,552	377,552	377,552
Percentage of Shareholding	25%	25%	25%	25%	25%
2 Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
Number of Shares	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of Shares (as a % of the total share capital of the company)					
b) Non-encumbered					
Number of Shares	1,132,653	1,132,653	1,132,653	1,132,653	1,132,653
Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%
Status of Investors' complaints during the quarter:		Pending at the beginning of 01-Jan-15	Received during the quarter	Disposed during the quarter	Remaining unresolved on 31-Mar-15
		Nil	Nil	Nil	Nil

Uraj Waidya

STATEMENT OF ASSETS AND LIABILITIES		As at 31 March 15	As at 31 December 13
Equity and Liabilities			
1 Shareholders' Funds			
(a) Capital		151	151
(b) Reserves and surplus		9,652	7,910
Sub Total - Shareholders funds		9,803	8,061
2 Non Current Liabilities			
(a) Deferred tax liability (net)		-	57
(b) Other long term liabilities		-	-
(c) Long term provisions		-	-
Sub Total - Non Current Liabilities		-	57
3 Current Liabilities			
(a) Short term borrowings		-	-
(b) Trade payables		1,834	2,522
(c) Other current liabilities		2,637	3,215
(d) Short term provisions		243	405
Sub Total - Current Liabilities		4,714	6,142
TOTAL - EQUITY AND LIABILITIES		14,517	14,260
ASSETS			
1 Non Current Assets			
(a) Fixed assets		2,000	2,285
(b) Deferred tax asset (net)		13	-
(c) Long term loans and advances		195	285
(d) Other non-current assets		70	59
Sub Total - Non Current Assets		2,278	2,629
2 Current Assets			
(a) Inventories		3,688	2,874
(b) Trade receivables		1,133	1,503
(c) Cash and bank balances		5,185	6,052
(d) Short term loans and advances		1,996	1,053
(e) Other current assets		237	149
Sub Total - Current Assets		12,239	11,631
TOTAL - ASSETS		14,517	14,260

STATEMENT SHOWING THE DETAILS OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for 15 months ended	Previous year ended
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Dec-13
	(1)	(2)	(3)	(4)	(6)
1. Segment Revenue:					
a) Foundry & Shot-blast business					14,494
b) Air business					2,951
Total Revenue from Segments					17,445
Less: Inter-Segment Revenue					-
Net Sales / Income from Operations					17,445
2. Segment Results before tax and Interest					
a) Foundry & Shot-blast business					2,327
b) Air business					795
Total Segment Results	Refer Note 2 below	Refer Note 2 below	Refer Note 2 below	Refer Note 2 below	3,122
Less: Interest costs					2
Less: Unallocable Corporate expenditure					491
Add: Unallocable corporate income					399
3. Profit before Tax					3,028
Segment Capital Employed:					
a) Foundry & Shot-blast business					4,623
b) Air business					506
Add: Unallocated Assets less Liabilities					2,932
Total Capital Employed in the Company					8,061

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on May 28, 2015.
- The Board of Directors recommend a Dividend of Rs. 2.50 (25%) per fully paid equity share for the financial period ended 31st March , 2015.
- The Management has decided to merge segment reporting of Air business with Foundry business into "Machinery and Machinery Parts " from January 1, 2014 after considering all the relevant factors and accordingly no separate Segment information is disclosed for the quarter ended March 31 , 2015 and 15 months period ended March 31 , 2015.
- EPS figures for the quarter end are not annualized.
- Included in Tax expense for the Quarter ended March 31, 2014 and period ended March 31, 2015 is Rs 37 Lakhs relating to prior years .
- The estimated useful life of fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 with effect from April 1, 2014. Pursuant to the above mentioned change in useful lives, the depreciation expenses for the quarter and period ended March 31, 2015 is lower by Rs 23 Lakhs and Rs 75 Lakhs respectively.
- The Board of Directors has approved the change of the financial year of the Company from January to December to that of April to March. Consequently , the current financial period is for 15 months commencing January 1, 2014 and ending March 31, 2015 , results are therefore not comparable.
- Previous periods figures have been regrouped / rearranged where necessary.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the fourth quarter of the current financial year.

Additional Information :

Order back log as at March 31, 2015 : Rs 6,783 Lakhs.

FOR DISA INDIA LIMITED

Viraj Naidu

VIRAJ NAIDU
Managing Director

Bangalore, May 28 , 2015