

DISA India Limited

Registered Office : 5th Floor, Kushal Garden Arcade, 1A-Peenya II Phase, Bangalore - 560 058
E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

(Rs. in Lakhs)

Particulars	Standalone					Consolidated
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Current Year ended 31/03/2016	Previous Year ended (15 months) 31/03/2015	Current Year ended 31/03/2016
	Audited (refer note 3)	Audited	Audited (refer note 3)	Audited	Audited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	1,600	5,230	1,883	14,062	18,038	14,062
(b) Other Operating Income	72	45	75	211	339	211
Total Income from Operations (net)	1,672	5,275	1,958	14,273	18,377	14,273
2 Expenses						
(a) Cost of material consumed	770	2,320	1,365	7,348	9,467	7,348
(b) Purchase of stock in trade	314	179	175	878	1,039	878
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(435)	538	(706)	(347)	(571)	(347)
(d) Employee benefit expense	679	543	640	2,645	3,225	2,645
(e) Depreciation and amortisation expense	66	72	71	285	391	285
(f) Other expenses	614	751	474	2,482	2,892	2,482
Total Expenses	2,008	4,403	2,019	13,291	16,443	13,291
3 Profit/(Loss) from operations before other Income, finance costs and exceptional Items(1-2)	(336)	872	(61)	982	1,934	982
4 Other Income	163	186	139	671	927	671
5 Profit / (Loss) from ordinary activities before finance costs and exceptional Items(3+4)	(173)	1,058	78	1,653	2,861	1,653
6 Finance Costs	-	-	-	2	35	2
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(173)	1,058	78	1,651	2,826	1,651
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	(173)	1,058	78	1,651	2,826	1,651
10 Tax expense	(36)	358	39	591	1,038	591
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(137)	700	39	1,060	1,788	1,060
12 Extraordinary Items (net of tax)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(137)	700	39	1,060	1,788	1,060
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151	151	151	151	151	151
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,666	9,652	10,666
16.i Earnings Per Share before extraordinary item(of Rs10 each)(not annualised)						
a)Basic-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
b)Diluted-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
16.ii Earnings Per Share after extraordinary item(of Rs10 each)(not annualised)						
a)Basic-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
b)Diluted-Rs	(9.08)	46.36	2.58	70.19	118.41	70.19
See accompanying notes to the Financial Results						

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Notes:

1) STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

(Rs. in Lakhs)

Particulars	Standalone		Consolidated
	As at		As at
	31/03/2016	31/03/2015	31/03/2016
	Audited	Audited	Audited
A. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	151	151	151
(b) Reserves and surplus	10,666	9,652	10,666
(c) Money received against share warrants	-	-	-
Sub-total-Shareholders' funds	10,817	9,803	10,817
2 Share application money pending allotment	-	-	-
3 Minority interest	-	-	-
4 Non-current liabilities			
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities(net)	-	-	-
(c) Other long-term liabilities	-	-	292
(d) Long-term provisions	-	-	-
Sub-total-Non-current liabilities	-	-	292
5 Current liabilities			
(a) Short-term borrowings	-	-	-
(b) Trade payables	1,790	1,834	1,829
(c) Other current liabilities	3,141	2,637	3,190
(d) Short-term provisions	205	243	205
Sub-total-Current liabilities	5,136	4,714	5,224
TOTAL-EQUITY AND LIABILITIES	15,953	14,517	16,333
B ASSETS			
1 Non-current assets			
(a) Fixed assets	1,808	1,949	2,359
(b) Intangible Assets	-	51	61
(c) Non-current investments	440	-	-
(d) Deferred tax assets(net)	42	13	42
(e) Long-term loans and advances	296	195	308
(f) Other non current assets	9	70	9
Sub-total-Non-current assets	2,595	2,278	2,779
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	3,925	3,688	3,947
(c) Trade receivables	1,014	1,133	1,143
(d) Cash and cash equivalents	6,628	5,185	6,693
(e) Short-term loans and advances	1,512	1,996	1,513
(f) Other current assets	279	237	258
Sub-total-Current assets	13,358	12,239	13,554
TOTAL ASSETS	15,953	14,517	16,333

- 2) The above audited standalone and consolidated results for the quarter and year ended March 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on May 26, 2016.
- 3) The figures for the quarter ended March 31, 2016 are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- 4) The Board of Directors have recommended a final dividend of Rs. 2.50 Per share for the financial year.
- 5) The Company operates in a single segment "Machinery and Machinery Parts"
- 6) The Company had formed a wholly owned subsidiary company in the name of Bhadra Castalloys Private Limited in December 2015 and has prepared the consolidated financial statements for the first time. Hence, comparative consolidated numbers for previous year/quarter are not applicable.
- 7) Previous year/ period results are for a period of 15 months and hence strictly are not comparable with current year
- 8) Previous periods figures have been regrouped / rearranged where necessary.

Additional Information

Order backlog as at March 31, 2016 was Rs 8,066 Lakhs.

For DISA India Limited

Viraj Naidu
Viraj Naidu
Managing Director

Bangalore, May 26, 2016