

DISA India Limited

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2017

(Rs. In Million)

Sr.No	Particulars	Standalone					Consolidated	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current year ended	Previous year ended	Current year ended	Previous year ended
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited (see note 3)	Unaudited	Audited (see note 3)	Audited	Audited	Audited	Audited
1	a) Revenue from operations (gross)	179.1	900.8	182.7	1,726.6	1,562.3	1,808.4	1,562.3
	b) Less: Excise duty	19.7	78.7	15.5	154.4	135.0	163.7	135.0
	c) Revenue from operations (net) (a-b)	159.4	822.1	167.2	1,572.2	1,427.3	1,644.7	1,427.3
	d) Other income	12.6	12.7	16.3	51.6	67.1	52.0	67.1
	Total revenue (c+d)	172.0	834.8	183.5	1,623.8	1,494.4	1,696.7	1,494.4
2	Expenses							
	(a) Cost of material consumed	128.3	254.5	77.0	732.1	734.8	779.9	734.8
	(b) Purchase of stock in trade	16.6	66.3	31.4	137.6	87.8	137.6	87.8
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(84.8)	216.2	(43.5)	43.3	(34.7)	37.9	(34.7)
	(d) Employee benefit expense	67.0	57.5	67.9	268.3	264.5	277.0	264.5
	(e) Finance costs	(0.6)	1.0	-	1.2	0.2	1.2	0.2
	(f) Depreciation and amortisation expense	3.5	5.5	6.6	20.0	28.5	22.5	28.5
	(g) Other expenses	71.5	70.4	61.4	238.5	248.2	255.8	248.2
	Total expenses	201.5	671.4	200.8	1,441.0	1,329.3	1,511.9	1,329.3
3	Profit before tax (1-2)	(29.5)	163.4	(17.3)	182.8	165.1	184.8	165.1
4	Tax expense:	(4.8)	56.6	(3.6)	68.8	59.1	69.6	59.1
5	Profit for the year (3-4)	(24.7)	106.8	(13.7)	114.0	106.0	115.2	106.0
6	Earnings per equity share (face value of Rs10/- each)							
	a) Basic - Rs.	(16.99)	71.76	(9.08)	76.47	70.19	77.27	70.19
	b) Diluted - Rs.	(16.99)	71.76	(9.08)	76.47	70.19	77.27	70.19

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Notes:

1) STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

(Rs. In Million)

Sr No	Particulars	Standalone As at		Consolidated As at	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share capital	14.5	15.1	14.5	15.1
	(b) Reserves and surplus	912.4	1,066.6	913.6	1,066.6
	Total Shareholders' fund	926.9	1,081.7	928.1	1,081.7
2	Non-current liabilities				
	(a) Other long-term liabilities	-	-	12.7	29.2
	Sub-total - Non-current liabilities	-	-	12.7	29.2
3	Current liabilities				
	(a) Trade payables	202.4	179.0	211.9	182.9
	(b) Other current liabilities	268.6	314.1	272.2	319.0
	(c) Short-term provisions	8.2	20.5	8.3	20.5
	Sub-total - Current liabilities	479.2	513.6	492.4	522.4
	TOTAL EQUITY AND LIABILITIES	1,406.1	1,595.3	1,433.2	1,633.3
B	ASSETS				
1	Non current assets				
	(a) Property, Plant and Equipment	167.6	180.7	221.3	235.9
	(b) Intangible assets	-	0.1	5.4	6.1
	(c) Non current investments	44.0	44.0	-	-
	(d) Deferred tax assets (net)	4.4	4.2	4.6	4.2
	(e) Long-term loans and advances	28.9	29.6	30.0	30.8
	(f) Other non-current assets	1.9	0.9	1.9	0.9
	Sub-total - Non-current assets	246.8	259.5	263.2	277.9
2	Current assets				
	(a) Inventories	359.3	392.5	367.5	394.7
	(b) Trade receivables	83.9	101.4	98.2	114.3
	(c) Cash and cash equivalents	535.7	662.8	545.1	669.3
	(d) Short-term loans and advances	160.3	151.2	143.1	151.3
	(e) Other current assets	20.1	27.9	16.1	25.8
	Sub-total - Current assets	1,159.3	1,335.8	1,170.0	1,355.4
	TOTAL ASSETS	1,406.1	1,595.3	1,433.2	1,633.3

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 25, 2017.
- The figures for the quarter ended March 31 are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- The Board of Directors have recommended a final dividend of Rs.2.50/per share for the financial year 2016-17, subject to the approval by the shareholders in the next Annual General Meeting.
- During the year ended March 31, 2017, the Company has concluded the buyback of 56,000 fully paid equity shares as approved by the board of directors on August 12, 2016 at a price of Rs. 4,800/- per share amounting to Rs. 268.8 Million. In line with the Companies Act 2013, an amount of Rs. 109.1 Million, Rs. 142.6 Million and Rs 17.1 Million have been utilised from Security premium account, General reserve and Surplus in profit and loss account respectively. Further Capital Redemption reserve of Rs 0.6 Million has been created as an apportionment from retained earnings. Consequent to the buyback, share capital has reduced by Rs. 0.6 Million.
- The Company operates in a single segment "Machinery and Machinery Parts"
- Previous periods figures have been regrouped / rearranged wherever necessary.

Additional Information

Order backlog as at March 31, 2017 was Rs. 708 Million.

Bangalore
May 25, 2017

For DISA India Limited


Viraj Naidu
Managing Director