

**DISA India Limited**

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**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

(Rs. in Million)

Sr. No	Particulars	Standalone				
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year (refer note 3)	Year to date figures for current period ended	Year to date figures for previous period ended (refer note 3)
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	a) Revenue from operations (gross) (refer note 5)	1,020.6	361.3	895.8	1,718.2	1,548.6
	b) Other income	14.5	11.9	12.7	37.2	39.1
	<b>Total revenue (a+b)</b>	<b>1,035.1</b>	<b>373.2</b>	<b>908.5</b>	<b>1,755.4</b>	<b>1,587.7</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	412.9	237.0	249.5	857.1	604.9
	(b) Purchase of stock in trade	37.8	21.6	66.3	84.3	121.0
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	191.1	(52.1)	216.2	68.4	128.1
	(d) Excise duty on sale of goods (refer note 5)	-	-	78.7	32.2	134.7
	(e) Employee benefit expense	72.0	73.6	58.6	222.1	204.6
	(f) Finance costs	0.5	0.2	1.0	0.9	1.9
	(g) Depreciation and amortisation expense	5.0	4.7	5.5	14.4	16.5
	(h) Other expenses	66.4	68.0	70.4	201.9	167.0
	<b>Total expenses</b>	<b>785.7</b>	<b>353.0</b>	<b>746.2</b>	<b>1,481.3</b>	<b>1,378.7</b>
3	<b>Profit before tax (1-2)</b>	<b>249.4</b>	<b>20.2</b>	<b>162.3</b>	<b>274.1</b>	<b>209.0</b>
4	Tax expense	86.4	7.0	56.3	95.0	72.5
5	<b>Profit for the period (3-4)</b>	<b>163.0</b>	<b>13.2</b>	<b>106.0</b>	<b>179.1</b>	<b>136.5</b>
6	<b>Other Comprehensive Income (net of Tax)</b>					
	a) Items that will not be reclassified to profit or loss	1.2	(0.5)	0.8	0.3	2.2
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
7	<b>Total Comprehensive Income after tax (5+6)</b>	<b>164.2</b>	<b>12.7</b>	<b>106.8</b>	<b>179.4</b>	<b>138.7</b>
8	Earnings per equity share (face value of Rs10/- each) (not annualised)					
	a) Basic - Rs.	112.09	9.08	71.22	123.16	90.83
	b) Diluted - Rs.	112.09	9.08	71.22	123.16	90.83

**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 8, 2018. The statutory auditors of the company have carried out the review of the unaudited standalone results for the quarter and nine months ended December 31, 2017.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company has adopted Ind AS for the first time and the date of transition to Ind AS is April 01, 2016. The results for the quarter and nine months ended December 31, 2016 have been recasted to be Ind AS compliant. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India (SEBI) through its Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in respect of disclosure requirements for the previous year ended March 31, 2017.
- Reconciliation of net profit for the quarter and nine months ended December 31, 2016 as reported under earlier GAAP and as presented now under Ind AS is given below:

Particulars	(Rs. in Million)	
	3 months ended 31/12/2016	9 Months ended 31/12/2016
<b>Net profit as reported under previous GAAP</b>	<b>106.8</b>	<b>138.7</b>
Add/(Less) Adjustments:		
a) Actuarial gain/(loss) on defined benefit obligations accounted through Other Comprehensive Income	(1.1)	(3.3)
b) Fair value of derivatives	-	-
c) Tax impact on above adjustments	0.3	1.1
<b>Net profit for the quarter as per Ind AS</b>	<b>106.0</b>	<b>136.5</b>

- The Company operates in a single segment "Machinery and Machinery Parts".
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter ended December 31, 2017 is presented net of GST. Accordingly, the gross revenue from operations figures for the quarter are not comparable with the previous periods presented in the results. Gross revenue and net revenue from operations (net of excise duty) for these periods are mentioned below:

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
Revenue from operations (a)	1,020.6	361.3	895.8	1,718.2	1,548.6
Excise duty on Sale (b)	-	-	78.7	32.2	134.7
Revenue from operations excluding excise duty (a-b)	1,020.6	361.3	817.1	1,686.0	1,413.9

- Previous periods figures have been regrouped / rearranged wherever necessary.

**Additional Information:**

Order backlog as at December 31, 2017 was Rs. 917 Million.

Place : Bangalore  
Date: February 08, 2018

For Disa India Limited

Lokesh Saxena  
Managing Director