

DISA India Limited

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. Million)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period (9months) ended	Year to date figures for the previous period (9 months) ended	Previous year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
1 Income from Operations						
a) Gross Sales/Income from Operations	896.0	311.3	586.5	1,535.1	1,365.7	1,541.2
b) Less : Excise duty	78.7	29.2	63.5	134.7	119.5	135.0
c) Net Sales/Income from Operations (a-b)	817.3	282.1	523.0	1,400.4	1,246.2	1,406.2
d) Other Operating Income	4.8	4.8	4.5	12.4	13.9	21.1
Total Income from Operations (net)	822.1	286.9	527.5	1,412.8	1,260.1	1,427.3
2 Expenses						
(a) Cost of material consumed	254.5	211.8	232.0	603.8	657.8	734.8
(b) Purchase of stock in trade	66.3	29.4	17.9	121.0	56.4	87.8
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	216.2	(91.9)	53.8	128.1	8.8	(34.7)
(d) Employee benefit expense	57.5	69.5	54.3	201.3	196.6	264.5
(e) Depreciation and amortisation expense	5.5	5.5	7.2	16.5	21.9	28.5
(f) Other expenses	70.4	52.1	75.1	167.0	186.8	248.2
Total Expenses	670.4	276.4	440.3	1,237.7	1,128.3	1,329.1
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	151.7	10.5	87.2	175.1	131.8	98.2
4 Other Income	12.7	12.3	18.6	39.0	50.8	67.1
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	164.4	22.8	105.8	214.1	182.6	165.3
6 Finance Costs	1.0	0.3	-	1.8	0.2	0.2
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	163.4	22.5	105.8	212.3	182.4	165.1
8 Exceptional Items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7-8)	163.4	22.5	105.8	212.3	182.4	165.1
10 Tax expense	56.6	7.8	35.8	73.6	62.7	59.1
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	106.8	14.7	70.0	138.7	119.7	106.0
12 Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	106.8	14.7	70.0	138.7	119.7	106.0
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	14.5	15.1	15.1	14.5	15.1	15.1
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,066.6
16.i Earnings Per Share before extraordinary item(of Rs10/- each)(not annualised)						
a) Basic-Rs	71.76	9.73	46.36	92.29	79.27	70.19
b) Diluted-Rs	71.76	9.73	46.36	92.29	79.27	70.19
16.ii Earnings Per Share after extraordinary item(of Rs10/- each)(not annualised)						
a) Basic-Rs	71.76	9.73	46.36	92.29	79.27	70.19
b) Diluted-Rs	71.76	9.73	46.36	92.29	79.27	70.19

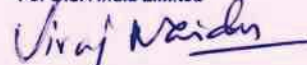
Notes:

- The above unaudited standalone results for the quarter/nine months ended December 31, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 9, 2017.
- The above unaudited standalone results for the quarter/nine months ended December 31, 2016 have been reviewed by the statutory auditors of the company.
- The Company operates in a single segment "Machinery and Machinery Parts".
- During the quarter ended December 31, 2016, the Company has concluded the buyback of 56,000 fully paid equity shares as approved by the board of directors on August 12, 2016 at a price of Rs 4,800/- per share amounting to Rs 268.8 Millions. In line with the Companies Act 2013, an amount of Rs 109.06 Millions and Rs 159.18 Millions have been utilised from Security premium Account and Retained Earnings respectively. Further Capital Redemption Reserve of Rs 0.56 Millions has been created as an apportionment from retained earnings. Consequent to the buyback, share capital has reduced by Rs 0.56 Millions.
- Previous periods figures have been regrouped / rearranged where necessary.

Additional Information

Order backlog as at December 31, 2016 was Rs 537 Millions.

For DISA India Limited


Viraj Naik
Managing Director

Bangalore, February 09, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of DISA INDIA LIMITED ("the Company") for the Quarter and Nine Months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



S. Sundaresan
Partner
(Membership No. 25776)