

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30TH SEPTEMBER, 2014

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
PART I	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Dec-13
	(1)	(2)	(3)	(4)	(5)	(6)
Income from Operations						
1 a) Net Sales/Income from operations (Net of Excise Duty)	2,370	3,071	4,671	7,513	10,727	17,047
b) Other Operating Income	61	40	164	125	344	398
Total Income from Operations (net)	2,431	3,111	4,835	7,638	11,071	17,445
2 Expenses						
(a) Cost of material consumed	1,795	1,601	2,457	5,115	6,954	9,307
(b) Purchase of stock in trade	190	66	200	634	264	575
(c) Changes in inventories of finished goods, work in progress and stock in trade	(735)	73	25	(1,787)	(1,263)	(182)
(d) Employee benefit expense	644	665	578	1,872	1,829	2,486
(e) Depreciation and amortization expense	62	94	96	250	286	380
(f) Other expenses	559	595	566	1,679	1,665	2,246
Total Expenses	2,515	3,094	3,922	7,763	9,735	14,812
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items- (1)-(2)	(84)	17	913	(125)	1,336	2,633
4 Other Income	124	166	99	483	270	397
5 Profit from ordinary activities before finance costs and Exceptional Items- (3)+(4)	40	183	1,012	358	1,606	3,030
6 Finance costs	-	(2)	0	34	0	2
7 Profit from ordinary activities after finance costs but before Exceptional Items- (5)-(6)	40	185	1,012	324	1,606	3,028
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	40	185	1,012	324	1,606	3,028
10 Tax expense	14	65	360	183	577	1,078
11 Net Profit from ordinary activities after tax (9-10)	26	120	652	141	1,029	1,950
12 Extra -Ordinary Items (Net of Tax)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	26	120	652	141	1,029	1,950
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151	151	151	151	151	151
15 Reserves excluding Revaluation Reserves						7,910
16 a) Basic & Diluted EPS before extraordinary items (In Rupees)	1.72	7.95	43.17	9.34	68.10	129.12
b) Basic & Diluted EPS after extraordinary items (In Rupees)	1.72	7.95	43.17	9.34	68.10	129.12
PART II						
PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	377,552	377,552	377,552	377,552	377,552	377,552
Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2 Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of Shares (as a % of the total share capital of the company)						
b) Non-encumbered						
Number of Shares	1,132,653	1,132,653	1,132,653	1,132,653	1,132,653	1,132,653
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
Status of Investors' complaints during the quarter:		Pending at the beginning of 01-Jul-14	Received during the quarter	Disposed during the quarter		Remaining unresolved on 30-Sep-14
		Nil	1	1		Nil



Viraj Naidu

STATEMENT SHOWING THE DETAILS OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30-Sep-14 (1)	30-Jun-14 (2)	30-Sep-13 (3)	30-Sep-14 (4)	30-Sep-13 (5)	31-Dec-13 (6)
1. Segment Revenue:						
a) Foundry & Shot-blast business			4,203		9,193	14,494
b) Air business			632		1,878	2,951
Total Revenue from Segments			4,835		11,071	17,445
Less: Inter-Segment Revenue			-		-	-
Net Sales / Income from Operations			4,835		11,071	17,445
2. Segment Results before tax and Interest						
a) Foundry & Shot-blast business			796		1,229	2,327
b) Air business			238		537	795
Total Segment Results	Refer Note 2 below	Refer Note 2 below	1,034	Refer Note 2 below	1,766	3,122
Less: Interest costs			0		0	2
Less: Unallocable Corporate expenditure			121		430	491
Add: Unallocable corporate income			99		270	399
3. Profit before Tax			1,012		1,606	3,028
Segment Capital Employed:						
a) Foundry & Shot-blast business			5,055		5,055	4,623
b) Air business			638		638	506
Add: Unallocated Assets less Liabilities			1,490		1,490	2,932
Total Capital Employed in the Company			7,183		7,183	8,061

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on November 6, 2014.
- The Management has decided to merge segment reporting of Air business with Foundry business into "Machinery and Machinery Parts" from January 1, 2014 after considering all the relevant factors and accordingly no separate Segment information is disclosed for the quarter ended June 30, 2014 and quarter and period ended September 30, 2014.
- EPS figures for the quarter end are not annualized.
- Included in Tax expense for the Quarter ended March 31, 2014 and period ended September 30, 2014 is Rs 37 Lakhs relating to prior years.
- The estimated useful life of fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 with effect from April 1, 2014. Pursuant to the above mentioned change in useful lives, the depreciation expenses for the quarter and period ended September 30, 2014 is lower by Rs 12 Lakhs and Rs 30 Lakhs respectively.
- The Board of Directors has approved the change of the financial year of the Company from January to December to that of April to March. Consequently, the current financial year will be for a period of 15 months commencing January 1, 2014 and ending March 31, 2015.
- Previous periods figures have been regrouped / rearranged where necessary.

Additional Information :

Order back log as at September 30, 2014 : Rs 11,481 Lakhs.

Bangalore, November 6, 2014

FOR DISA INDIA LIMITED

Viraj Naidu

VIRAJ NAIDU
Managing Director

