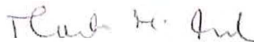


**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DISA INDIA LIMITED** ("the Company"), for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 21047940AAAEX2450

Ahmedabad
November 11, 2021
MP/LS/2021

DISA INDIA LIMITED

Registered Office: World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram Rejnagar, Bangalore 560055

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(Rs. in Million)

Sr. No	Particulars	3 months ended		Preceding 3 months ended		Corresponding 3 months ended in the previous year		Year to date figures for current period ended		Year to date figures for previous period ended		Previous year ended	
		30/09/2021		30/06/2021		30/09/2020		30/09/2021		30/09/2020		31/03/2021	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
1	a) Revenue from operations	669.9	367.4	478.4	1,037.3	751.2	1,775.1						
	b) Other income	27.8	24.1	20.1	51.9	41.3	95.0						
	Total revenue (a+b)	697.7	391.5	498.5	1,089.2	792.5	1,870.1						
2	Expenses												
	(a) Cost of materials consumed	394.7	178.4	164.2	573.1	247.8	654.7						
	(b) Purchase of stock in trade	61.1	47.5	29.8	108.6	41.2	159.5						
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(84.8)	(45.3)	70.3	(130.1)	145.8	196.0						
	(d) Employee benefits expense	88.0	91.5	79.6	179.5	158.0	311.1						
	(e) Finance costs	1.6	1.5	0.8	3.1	1.6	3.9						
	(f) Depreciation and amortisation expense	8.3	8.7	8.5	17.0	17.7	37.4						
	(g) Other expenses	68.0	54.1	44.6	122.1	83.2	191.9						
	Total expenses	536.9	336.4	397.8	873.3	695.3	1,554.5						
3	Profit before tax (1-2)	160.8	55.1	100.7	215.9	97.2	315.6						
4	Tax expenses												
	(a) Current tax	41.8	14.6	25.9	56.4	25.9	81.1						
	(b) Deferred tax	-	(0.3)	0.4	(0.3)	(0.5)	(1.1)						
	Total tax expense	41.8	14.3	26.3	56.1	25.4	80.0						
5	Profit after tax (3-4)	119.0	40.8	74.4	159.8	71.8	235.6						
6	Other Comprehensive Income (net of tax)												
	Items that will not be reclassified to profit and loss	0.9	0.8	(0.3)	1.7	(0.5)	3.2						
7	Total Comprehensive Income (5+6)	119.9	41.6	74.1	161.5	71.3	238.8						
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5						
9	Reserve excluding revaluation reserves												1,860.9
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)												
	Basic and diluted - Rs.	81.83	28.06	51.16	109.89	49.37	162.01						



Notes:

1 Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2021

(Rs. in Million)

Particulars	As at	As at
	30/09/2021 Unaudited	31/03/2021 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	132.0	142.0
(b) Capital work in progress	25.6	-
(c) Investment property	2.6	2.6
(d) Right-of-use assets	38.9	55.5
(e) Other intangible assets	1.0	1.4
(f) Financial assets		
(a) Investments in subsidiary company	44.0	44.0
(b) Other financial assets	7.3	136.5
(g) Deferred tax assets (Net)	6.7	6.9
(h) Other non-current assets	27.0	8.0
Sub-total non-current assets	285.1	396.9
2 Current Assets		
(a) Inventories	564.3	282.5
(b) Financial assets		
(a) Trade receivables	355.1	189.4
(b) Cash and cash equivalents	23.5	84.2
(c) Bank balance other than (b) above	1,828.3	1,595.7
(d) Loans	26.0	26.0
(e) Other financial assets	70.0	60.7
(c) Current tax assets (Net)	13.8	31.5
(d) Other current assets	83.3	54.1
Sub-total current assets	2,964.3	2,324.1
TOTAL ASSETS	3,249.4	2,721.0
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	2,008.0	1,860.9
Sub-total equity	2,022.5	1,875.4
2 Non-current liabilities		
(a) Non-current financial liabilities		
(a) Lease liabilities	33.8	49.7
Sub-total non-current liabilities	33.8	49.7
3 Current Liabilities		
(a) Financial liabilities		
(a) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	155.0	75.7
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	297.3	141.6
(b) Lease liabilities	8.1	7.7
(c) Other current financial liabilities	15.3	20.6
(b) Provisions	37.8	32.7
(c) Current tax liabilities (net)	14.1	14.1
(d) Other current liabilities	665.5	503.5
Sub-total current liabilities	1,193.1	795.9
TOTAL EQUITY AND LIABILITIES	3,249.4	2,721.0



4/12

2. Unaudited Standalone Statement of Cash Flows for the period ended September 30, 2021

Rs Million

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	215.9	97.2
Adjustments for:		
Depreciation and amortisation expense	17.0	17.7
Finance costs	3.1	1.6
Profit on sale of property, plant and equipment	(0.5)	0.1
Interest income	(45.7)	(37.9)
Bad trade receivables written off	-	0.2
Provision for doubtful trade receivables	2.2	0.2
Rental income	(1.2)	(0.7)
Net unrealised exchange gains/(losses)	(1.9)	1.4
Re-measurement of gains on defined benefit plans	2.2	(0.7)
Operating profit before changes in working capital	191.1	79.1
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other financial assets	(0.4)	(0.3)
Other non-current assets	0.5	0.8
Adjustments for (increase)/decrease in current assets:		
Inventories	(281.8)	141.2
Trade receivables	(166.2)	(46.0)
Other financial assets	12.1	(1.6)
Other current assets	(29.2)	29.3
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	235.2	101.5
Other financial liabilities	(0.6)	(2.9)
Short term provisions	5.1	1.4
Other current liabilities	162.0	(72.8)
Cash generated from operating activities	127.8	229.7
Income tax paid (net)	(38.7)	(21.6)
Net cash generated from operating activities (A)	89.1	208.1
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(41.4)	(1.2)
Proceeds from disposal of property, plant and equipment	2.0	0.7
Redemption/maturity of bank deposits	1,058.9	774.7
Investment in bank deposits	(1,161.8)	(1,084.5)
Interest received	24.3	15.0
Rental income	1.2	0.7
Net Cash used in investing activities (B)	(116.8)	(294.6)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(3.1)	(1.6)
Payment of lease liabilities	(15.5)	(4.8)
Dividend paid	(14.4)	(3.6)
Net Cash used in financing activities (C)	(33.0)	(10.0)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(60.7)	(96.5)
Cash and cash equivalents as at the beginning of the period	84.2	149.5
Cash and cash equivalents at the end of the period	23.5	53.0
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(60.7)	(96.5)

The above cash Statement of Cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash flows"

Changes in liabilities arising from financing activities for the period ended 30 September 2021

Particulars	As at 1 April 2021	Financing cash flows	Fair Value adjustment	Recognition of liability/ Other adjustments	As at 30 September 2021
Lease liabilities	57.4	(15.5)	-	-	41.9

Changes in liabilities arising from financing activities for the period ended 30 September 2020

Particulars	As at 1 April 2020	Financing cash flows	Fair Value adjustment	Recognition of liability/ Other adjustments	As at 30 September 2020
Lease liabilities	20.0	(2.7)	-	-	17.3



5/12

- 3 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2021. The statutory auditors of the Company have carried out the limited review of the unaudited standalone financial results for the quarter and six months ended September 30, 2021.
- 4 The Company has paid final dividend amounting to Rs.14.4 Million for the financial year ended March 31, 2021, pursuant to the approval of the shareholders at the Annual General Meeting.
- 5 The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- 6 The Company has assessed the effects of the global pandemic COVID-19 in the preparation of these financial results. The Company has undertaken various initiatives to control costs. In the management's assessment, there have been no significant changes in the carrying amounts of receivables, inventories or property, plant and equipment and it does not anticipate any challenge in meeting its financial obligations. The impact of the pandemic may be different from that estimated at the date of approval of these financial results given the uncertainties associated with its nature and duration. The Company's management will continue to closely monitor any material change to the Company's financial position due to the pandemic and its impact on the future economic conditions.
- 7 Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at September 30, 2021 was Rs. 1,965 Million.

Place : Bengaluru
Date : November 11, 2021



For Disa India Limited


Lokesh Saxena
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DISA INDIA LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and six months ended September 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

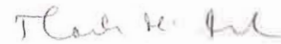
4. The Statement includes the results of the following entities:
 - (a) DISA India Limited; India (Parent)
 - (b) Bhadra Castalloy Private Limited, India (wholly owned subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 138 Million as at September 30, 2021, total revenue of Rs. 28 Million and Rs. 53.9 Million for the quarter and six months ended September 30, 2021 respectively, total net profit after tax of Rs. 2.9 Million and Rs. 5.7 Million for the quarter and six months ended September 30, 2021 respectively and total comprehensive income Rs. 2.9 Million and Rs. 5.7 Million for the quarter and six months ended September 30, 2021 respectively and net cash outflows of Rs. 0.2 Million for the six months ended September 30, 2021 as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 21047840AAAAEY6296

Ahmedabad
November 11, 2021
MP/LS/2021

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S 604 Brigade Gateway Campns, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2021

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	692.3	387.2	497.4	1,079.5	779.6	1,850.6
	b) Other income	27.5	23.9	19.7	51.4	40.6	93.8
	Total revenue (a+b)	719.8	411.1	517.1	1,130.9	820.2	1,944.4
2	Expenses						
	(a) Cost of materials consumed	404.2	187.2	173.6	591.4	261.4	688.6
	(b) Purchase of stock in trade	61.1	47.5	29.8	108.6	41.2	159.5
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(85.2)	(46.9)	71.4	(132.1)	147.3	197.5
	(d) Employee benefits expense	91.0	94.7	82.4	185.7	163.8	322.6
	(e) Finance costs	1.6	1.5	0.8	3.1	1.6	3.9
	(f) Depreciation and amortisation expense	9.1	9.4	9.2	18.5	19.2	40.4
	(g) Other expenses	73.1	58.8	48.1	131.9	89.3	208.4
	Total expenses	554.9	352.2	415.3	907.1	723.8	1,620.9
3	Profit before tax (1-2)	164.9	58.9	101.8	223.8	96.4	323.5
4	Tax expenses						
	(a) Current tax	43.0	15.6	25.7	58.6	25.7	83.1
	(b) Deferred tax	-	(0.3)	0.9	(0.3)	(0.5)	(1.1)
	Total tax expenses	43.0	15.3	26.6	58.3	25.2	82.0
5	Profit after tax (3-4)	121.9	43.6	75.2	165.5	71.2	241.5
6	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit and loss	0.9	0.8	(0.3)	1.7	(0.5)	3.1
7	Total Comprehensive Income (5+6)	122.8	44.4	74.9	167.2	70.7	244.6
8	Paid up equity share capital (Rs. 10 each)	14.5	14.5	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves						1,890.9
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)						
	Basic and diluted - Rs.	83.83	29.98	51.71	113.81	48.96	166.07



9/12

Notes:

1 Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2021

(Rs. in Million)

Particulars	As at	As at
	30/09/2021 Unaudited	31/03/2021 Audited
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	183.2	194.6
(b) Capital work in progress	25.6	-
(c) Investment property	2.6	2.6
(d) Right-of-use assets	38.9	55.5
(e) Goodwill	6.0	6.0
(f) Other intangible assets	1.0	1.4
(g) Financial assets		
(a) Other financial assets	7.3	136.5
(h) Deferred tax assets (Net)	6.7	6.9
(i) Other non-current assets	28.5	9.5
Sub-total non-current assets	299.8	413.0
2 Current Assets		
(a) Inventories	575.7	291.4
(b) Financial assets		
(a) Trade receivables	373.1	203.7
(b) Cash and cash equivalents	28.5	89.4
(c) Bank balance other than (b) above	1,869.3	1,633.7
(d) Other financial assets	62.0	53.2
(c) Current tax assets (Net)	13.8	31.5
(d) Other current assets	83.8	54.4
Sub-total current assets	3,006.2	2,357.3
TOTAL ASSETS	3,306.0	2,770.3
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	14.5	14.5
(b) Other equity	2,043.7	1,890.9
Sub-total equity	2,058.2	1,905.4
2 Non-current liabilities		
(a) Other financial liabilities		
(a) Lease liabilities	33.8	49.7
(b) Deferred tax liabilities (Net)	1.3	1.3
Sub-total non-current liabilities	35.1	51.0
3 Current Liabilities		
(a) Financial liabilities		
(a) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	155.0	76.7
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	309.2	151.1
(b) Lease liabilities	8.1	7.7
(c) Other financial liabilities	18.0	22.9
(b) Provisions	40.5	35.3
(c) Current tax liabilities (net)	16.0	15.2
(d) Other current liabilities	665.9	505.0
Sub-total current liabilities	1,212.7	813.9
TOTAL EQUITY AND LIABILITIES	3,306.0	2,770.3



2. Unaudited Consolidated Statement of Cash Flows for the period ended September 30, 2021

Rs Million

Particulars	For the period ended September 30, 2021	For the period ended September 30, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	223.8	96.4
Adjustments for:		
Depreciation and amortisation expense	18.5	19.2
Finance costs	3.1	1.6
Profit on sale of property, plant and equipment	(0.5)	0.1
Interest income	(46.5)	(38.5)
Bad trade receivables written off	-	0.2
Provision for doubtful trade receivables	2.2	0.2
Liability no longer required written back	-	-
Rental income	(1.2)	(0.7)
Net unrealised exchange gains/(losses)	(1.9)	1.4
Re-measurement of gains on defined benefit plans	2.2	(0.7)
Operating profit before changes in working capital	199.7	79.2
Changes in working capital		
Adjustments for (increase)/decrease in non-current assets:		
Other financial assets	(0.4)	(0.3)
Other non-current assets	0.5	0.8
Adjustments for (increase)/decrease in current assets:		
Inventories	(284.3)	144.8
Trade receivables	(171.6)	(44.3)
Other financial assets	11.2	(1.0)
Other current assets	(29.4)	30.1
Adjustments for increase/(decrease) in current liabilities:		
Trade payables	238.3	100.9
Other financial liabilities	(0.0)	(2.3)
Short term provisions	5.2	1.6
Other current liabilities	160.9	(72.9)
Cash generated from operating activities	130.1	235.8
Income tax paid (net)	(40.1)	(22.2)
Net cash generated from operating activities (A)	90.0	213.6
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for purchase of property, plant and equipment	(41.5)	(1.1)
Proceeds from disposal of property, plant and equipment	2.0	0.7
Redemption/maturity of bank deposits	1,054.9	755.7
Investment in bank deposits	(1,160.8)	(1,073.5)
Interest received	26.3	16.8
Rental income	1.2	0.7
Net Cash used in investing activities (B)	(117.9)	(300.7)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(3.1)	(1.6)
Payment of lease liabilities	(15.5)	(4.8)
Dividend paid	(14.4)	(3.6)
Net Cash used financing activities (C)	(33.0)	(10.0)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(60.9)	(97.1)
Cash and cash equivalents as at the beginning of the Period	89.4	154.0
Cash and cash equivalents at the end of the Period	28.5	56.9
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(60.9)	(97.1)

The above cash Statement of Cash flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash flows"

Changes in liabilities arising from financing activities for the period ended 30 September 2021

Particulars	As at 1 April 2021	Financing cash flows	Fair Value adjustment	Recognition of liability/ Other adjustments	As at 30 September 2021
Lease liabilities	57.4	(15.5)	-	0.00	41.9

Changes in liabilities arising from financing activities for the period ended 30 September 2020

Particulars	As at 1 April 2020	Financing cash flows	Fair Value adjustment	Recognition of liability/ Other adjustments	As at 30 September 2020
Lease liabilities	20.0	(2.7)	-	-	17.3



- 3 The above unaudited consolidated financial results of DISA India Limited ('the Parent' / 'the Company) and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2021. The statutory auditors of the Company have carried out the limited review of the unaudited consolidated financial results for the quarter and six months ended September 30, 2021.
- 4 The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- 5 The Group has assessed the effects of the global pandemic COVID-19 in the preparation of these financial results. The Group has undertaken various initiatives to control costs. In the management's assessment, there have been no significant changes in the carrying amounts of receivables, inventories or property, plant and equipment and it does not anticipate any challenge in meeting its financial obligations. The impact of the pandemic may be different from that estimated at the date of approval of these financial results given the uncertainties associated with its nature and duration. The Group's management will continue to closely monitor any material change to the Group's financial position due to the pandemic and its impact on the future economic conditions.
- 6 Previous periods figures have been regrouped / reclassified wherever necessary.

Place : Bengaluru
Date : November 11, 2021



For Disa India Limited



Lokesh Saxena
Managing Director