

DISA India Limited
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E-mail: bangalore@norcangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN :L85110KA1984PLC006116
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs.in Million)

| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period (6 months) ended | Year to date figures for the previous period (6 months) ended | Previous year ended |
|---|----------------|--------------------------|---|--|---|---------------------|
| | 30/09/2016 | 30/06/2016 | 30/09/2016 | 30/09/2016 | 30/09/2015 | 31/03/2016 |
| | Unaudited | Unaudited | Audited | Unaudited | Audited | Audited |
| 1 Income from Operations | | | | | | |
| a) Gross Sales/Income from Operations | 311.3 | 327.8 | 500.0 | 639.1 | 788.3 | 1,541.2 |
| b) Less : Excise duty | 29.2 | 26.8 | 44.0 | 58.0 | 65.1 | 135.0 |
| c) Net Sales/Income from Operations (a-b) | 282.1 | 301.0 | 456.0 | 581.1 | 723.2 | 1,406.2 |
| d) Other Operating Income | 4.8 | 2.8 | 4.1 | 7.6 | 9.4 | 21.1 |
| Total Income from Operations (net) | 286.9 | 303.8 | 460.1 | 590.7 | 732.6 | 1,427.3 |
| 2 Expenses | | | | | | |
| (a) Cost of material consumed | 211.8 | 137.5 | 216.4 | 349.3 | 425.8 | 734.8 |
| (b) Purchase of stock in trade | 29.4 | 25.3 | 19.6 | 54.7 | 38.5 | 87.8 |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade | (91.9) | 3.8 | 35.6 | (88.1) | (45.0) | (34.7) |
| (d) Employee benefit expense | 69.5 | 74.3 | 74.7 | 143.8 | 142.3 | 264.5 |
| (e) Depreciation and amortisation expense | 5.5 | 5.5 | 7.8 | 11.0 | 14.7 | 28.5 |
| (f) Other expenses | 52.1 | 44.5 | 60.3 | 96.6 | 111.7 | 248.2 |
| Total Expenses | 276.4 | 290.9 | 414.4 | 667.3 | 686.0 | 1,329.1 |
| 3 Profit from operations before other income, finance costs and exceptional items(1-2) | 10.5 | 12.9 | 46.7 | 23.4 | 44.6 | 98.2 |
| 4 Other Income | 12.3 | 14.0 | 13.2 | 26.3 | 32.2 | 67.1 |
| 5 Profit from ordinary activities before finance costs and exceptional items(3+4) | 22.8 | 26.9 | 58.9 | 49.7 | 76.8 | 165.3 |
| 6 Finance Costs | 0.3 | 0.5 | - | 0.8 | 0.2 | 0.2 |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5-6) | 22.5 | 26.4 | 58.9 | 48.9 | 76.6 | 165.1 |
| 8 Exceptional items | - | - | - | - | - | - |
| 9 Profit from ordinary activities before tax (7-8) | 22.5 | 26.4 | 58.9 | 48.9 | 76.6 | 165.1 |
| 10 Tax expense | 7.8 | 9.2 | 20.5 | 17.0 | 26.9 | 59.1 |
| 11 Net Profit from ordinary activities after tax (9-10) | 14.7 | 17.2 | 38.4 | 31.9 | 49.7 | 106.0 |
| 12 Extraordinary items (Net of Tax) | - | - | - | - | - | - |
| 13 Net Profit for the period (11-12) | 14.7 | 17.2 | 38.4 | 31.9 | 49.7 | 106.0 |
| 14 Paid-up Equity Share Capital (Face Value Rs. 10 each) | 15.1 | 15.1 | 15.1 | 15.1 | 15.1 | 15.1 |
| 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 1,066.6 |
| 16.i Earnings Per Share before extraordinary item(of Rs10/- each)(not annualised) | | | | | | |
| a)Basic-Rs | 9.73 | 11.39 | 25.43 | 21.12 | 32.91 | 70.19 |
| b)Diluted-Rs | 9.73 | 11.39 | 25.43 | 21.12 | 32.91 | 70.19 |
| 16.ii Earnings Per Share after extraordinary item(of Rs10/- each)(not annualised) | | | | | | |
| a)Basic-Rs | 9.73 | 11.39 | 25.43 | 21.12 | 32.91 | 70.19 |
| b)Diluted-Rs | 9.73 | 11.39 | 25.43 | 21.12 | 32.91 | 70.19 |

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Notes:

1) STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2016

(Rs.in Million)

| Particulars | As at Current Half Year ended on 30/09/2016 | As at Previous Year ended on 31/03/2016 |
|-------------------------------------|---|---|
| | Unaudited | Audited |
| A | | |
| 1 EQUITY AND LIABILITIES | | |
| 1 Shareholders' funds | | |
| (a) Share Capital | 15.1 | 15.1 |
| (b) Reserves & Surplus | 1,098.5 | 1,066.6 |
| Sub-total - Shareholders' funds | 1,113.6 | 1,081.7 |
| 2 Current liabilities | | |
| (a) Short-term borrowings | 15.5 | - |
| (b) Trade payables | 267.5 | 179.0 |
| (c) Other current liabilities | 323.8 | 314.1 |
| (d) Short-term provisions | 33.0 | 20.5 |
| Sub-total - Current liabilities | 639.8 | 513.6 |
| TOTAL EQUITY AND LIABILITIES | 1,753.4 | 1,595.3 |
| B | | |
| 1 ASSETS | | |
| 1 Non current assets | | |
| (a) Fixed assets | 173.1 | 180.8 |
| (b) Non-current investments | 44.0 | 44.0 |
| (c) Deferred tax asset (net) | 7.5 | 4.2 |
| (d) Long term loans and advances | 62.0 | 29.6 |
| (e) Other non current assets | 2.8 | 0.9 |
| Sub-total - Non-current assets | 289.4 | 259.5 |
| 2 Current assets | | |
| (a) Inventories | 506.2 | 392.5 |
| (b) Trade Receivables | 109.2 | 101.4 |
| (c) Cash and cash equivalents | 661.3 | 662.8 |
| (d) Short-term loans and advances | 162.7 | 151.2 |
| (e) Other current assets | 24.6 | 27.9 |
| Sub-total - Current assets | 1,464.0 | 1,335.8 |
| TOTAL ASSETS | 1,753.4 | 1,595.3 |

- The above unaudited standalone results for the quarter/half year ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 11, 2016.
- The above unaudited standalone results for the quarter/half year ended September 30, 2016 have been reviewed by the statutory auditors of the company.
- The Company operates in a single segment "Machinery and Machinery Parts".
- The shareholders of the company through a special resolution have approved the buyback of not exceeding 56,000 fully paid equity shares of Rs.10 each from all its existing shareholders on proportionate basis at a price of Rs 4,800 per equity share through the "Tender Offer" route for an aggregate amount of Rs 268.80 millions representing 24.88% of the paid up capital and free reserves of the company as on March 31,2016. The tender process is currently in progress.
- Previous periods figures have been regrouped / re-arranged wherever necessary.

Additional Information

Order backlog as at September 30, 2016 was Rs 926 Millions.

For DISA India Limited

Viraj Naidu

Viraj Naidu
Managing Director

Bangalore, November 11, 2016