

DISA INDIA LIMITED Regd. Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH JUNE , 2014

(Rs. in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
PART I	30-Jun-14	31-Mar-14	30-Jun-13	30-Jun-14	30-Jun-13	31-Dec-13
	(1)	(2)	(3)	(4)	(5)	(6)
Income from Operations						
1 a) Net Sales/Income from operations (Net of Excise Duty)	3,071	2,072	3,492	5,143	6,056	17,047
b) Other Operating Income	40	24	129	64	179	398
Total Income from Operations (net)	3,111	2,096	3,621	5,207	6,235	17,445
2 Expenses						
(a) Cost of material consumed	1,394	1,719	2,354	3,113	4,497	9,307
(b) Purchase of stock in trade	273	378	44	651	64	575
(c) Changes in inventories of finished goods , work in progress and stock in trade	73	(1,125)	(429)	(1,052)	(1,288)	(182)
(d) Employee benefit expense	665	563	689	1,228	1,251	2,486
(e) Depreciation and amortization expense	94	94	95	188	190	380
(f) Other expenses	595	525	567	1,120	1,099	2,246
Total Expenses	3,094	2,154	3,320	5,248	5,813	14,812
3 Profit from Operations before Other Income , finance costs and Exceptional Items- (1)-(2)	17	(58)	301	(41)	422	2,633
4 Other Income	166	193	73	359	171	397
5 Profit from ordinary activities before finance costs and Exceptional Items- (3)-(4)	183	135	374	318	593	3,030
6 Finance costs	(2)	36	0	34	-	2
7 Profit from ordinary activities after finance costs but before Exceptional Items- (5)-(6)	185	99	374	284	593	3,028
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	185	99	374	284	593	3,028
10 Tax expense	65	104	141	169	217	1,078
11 Net Profit from ordinary activities after tax (9-10)	120	(5)	233	115	376	1,950
12 Extra -Ordinary Items (Net of Tax)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	120	(5)	233	115	376	1,950
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151	151	151	151	151	151
15 Reserves excluding Revaluation Reserves						7,910
16 a) Basic & Diluted EPS before extraordinary items (In Rupees)	7.95	(0.33)	15.43	7.61	24.89	129.12
b) Basic & Diluted EPS after extraordinary items (In Rupees)	7.95	(0.33)	15.43	7.61	24.89	129.12
PART II						
PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
Number of shares	377,552	377,552	377,552	377,552	377,552	377,552
Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2 Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of Shares (as a % of the total share capital of the company)						
b) Non-encumbered						
Number of Shares	1,132,653	1,132,653	1,132,653	1,132,653	1,132,653	1,132,653
Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
Status of Investors' complaints during the quarter:		Pending at the beginning of 01-Apr-14	Received during the quarter	Disposed during the quarter		Remaining unresolved on 30-Jun-14
		Nil	1	1		Nil



STATEMENT OF ASSETS AND LIABILITIES		As at 30 June 14	As at 31 December 13
Equity and Liabilities			
1	Shareholder's Funds		
	(a) Capital	151	151
	(b) Reserves and surplus	8,025	7,910
	Sub Total - Shareholders funds	8,176	8,061
2	Non Current Liabilities		
	(a) Deferred tax liability (net)	38	57
	(b) Other long term liabilities	-	-
	(c) Long term provisions	-	-
	Sub Total - Non Current Liabilities	38	57
3	Current Liabilities		
	(a) Short term borrowings	185	-
	(b) Trade payables	1,719	2,522
	(c) Other current liabilities	3,560	3,215
	(d) Short term provisions	134	405
	Sub Total - Current Liabilities	5,598	6,142
	TOTAL - EQUITY AND LIABILITIES	13,812	14,260
ASSETS			
1	Non Current Assets		
	(a) Fixed assets	2,128	2,285
	(b) Long term loans and advances	330	285
	(c) Other non-current assets	20	59
	Sub Total - Non Current Assets	2,478	2,629
2	Current Assets		
	(a) Inventories	4,075	2,874
	(b) Trade receivables	745	1,503
	(c) Cash and bank balances	5,061	6,052
	(d) Short term loans and advances	1,294	1,053
	(e) Other current assets	159	149
	Sub Total - Current Assets	11,334	11,631
	TOTAL - ASSETS	13,812	14,260

STATEMENT SHOWING THE DETAILS OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30-Jun-14	31-Mar-14	30-Jun-13	30-Jun-14	30-Jun-13	31-Dec-13
	(1)	(2)	(3)	(4)	(5)	(6)
1. Segment Revenue:						
a) Foundry & Shot-blast business			2,930		4,989	14,494
b) Air business			691		1,246	2,951
Total Revenue from Segments			3,621		6,235	17,445
Less: Inter-Segment Revenue			-		-	-
Net Sales / Income from Operations			3,621		6,235	17,445
2. Segment Results before tax and Interest						
a) Foundry & Shot-blast business			275		433	2,327
b) Air business			165		300	795
Total Segment Results	Refer Note 2 below	Refer Note 2 below	440	Refer Note 2 below	733	3,122
Less: Interest costs			0		-	2
Less: Unallocable Corporate expenditure			139		311	491
Add: Unallocable corporate income			73		171	399
3. Profit before Tax			374		593	3,028
Segment Capital Employed:						
a) Foundry & Shot-blast business			5,036		5,036	4,623
b) Air business			732		732	506
Add: Unallocated Assets less Liabilities			763		763	2,932
Total Capital Employed in the Company			6,531		6,531	8,061

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 14 August 2014.
- The Management has decided to merge segment reporting of Air business with Foundry business into "Machinery and Machinery Parts " from January 1, 2014 after considering all the relevant factors and accordingly no separate Segment information is disclosed for the quarter ended March 31, 2014 and quarter and half year ended June 30,2014
- EPS figures for the quarter end are not annualized.
- Included in Tax expense for the Quarter ended March 31, 2014 and half year ended June 30, 2014 is Rs 37 Lakhs relating to prior years .
- Previous periods figures have been regrouped / rearranged where necessary.

Additional Information :

Order back log as at 30 June, 2014 : Rs 9,098 Lakhs

Bangalore, August 14, 2014



FOR DISA INDIA LIMITED



VIRAJ NAIDU
Managing Director