

**DISA INDIA LIMITED** Regd. Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 June 2013**

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
PART I	30-Jun-13	31-Mar-13	30-Jun-12	30-Jun-13	30-Jun-12	31-Dec-12
	(1)	(2)	(3)	(4)	(5)	(6)
<b>Income from Operations</b>						
1 a) Net Sales/Income from operations ( Net of Excise Duty)	3,492.20	2,564.09	2,989.53	6,056.29	5,668.79	15,036.55
b) Other Operating Income	129.44	50.02	15.28	179.46	56.17	189.35
<b>Total Income from Operations (net)</b>	<b>3,621.64</b>	<b>2,614.11</b>	<b>3,004.81</b>	<b>6,235.75</b>	<b>5,724.96</b>	<b>15,225.90</b>
<b>2 Expenses</b>						
(a) Cost of material consumed	2,353.70	2,143.25	1,810.82	4,496.95	3,503.37	8,381.05
(b) Purchase of stock in trade	43.80	19.70	70.63	63.50	132.54	266.16
(c) Changes in inventories of finished goods , work in progress and stock in trade	(428.72)	(859.65)	(445.28)	(1,288.37)	(697.57)	(363.94)
(d) Employee benefit expense	689.29	561.66	518.63	1,250.95	986.60	2,106.14
e) Depreciation and amortization expense	95.48	94.73	81.09	190.21	150.53	321.33
(f) Other expenses	566.97	531.92	623.38	1,098.89	1,131.59	2,146.92
<b>Total Expenses</b>	<b>3,320.52</b>	<b>2,491.61</b>	<b>2,659.27</b>	<b>5,812.13</b>	<b>5,207.06</b>	<b>12,857.66</b>
Profit from Operations before Other Income , finance costs and						
3 Exceptional Items- (1)-(2)	301.12	122.50	345.54	423.62	517.90	2,368.24
4 Other Income	73.26	97.56	39.07	170.82	211.87	361.13
Profit from ordinary activities before finance costs and Exceptional						
5 Items- (3)+(4)	374.38	220.06	384.61	594.44	729.77	2,729.37
6 Finance costs	0.21	0.15	2.00	0.36	2.80	4.42
Profit from ordinary activities after finance costs but before						
7 Exceptional Items- (5)-(6)	374.17	219.91	382.61	594.08	726.97	2,724.95
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7-8)	374.17	219.91	382.61	594.08	726.97	2,724.95
10 Tax expense	141.20	75.70	146.87	216.90	242.27	841.19
11 Net Profit from ordinary activities after tax (9-10)	232.97	144.21	235.74	377.18	484.70	1,883.76
12 Extra -Ordinary Items (Net of Tax)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	232.97	144.21	235.74	377.18	484.70	1,883.76
14 Paid-up Equity Share Capital (Face Value Rs. 10 each)	151.02	151.02	151.02	151.02	151.02	151.02
15 Reserves excluding Revaluation Reserves	-	-	-	-	-	6,003.74
16 a) Basic & Diluted EPS before extraordinary items ( In Rupees)	15.43	9.54	15.61	24.98	32.10	124.74
b) Basic & Diluted EPS after extraordinary items ( In Rupees)	15.43	9.54	15.61	24.98	32.10	124.74
<b>PART II</b>						
<b>PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
Number of shares	377,552	377,552	204,069	377,552	204,069	377,552
Percentage of Shareholding	25.00%	25.00%	13.51%	25.00%	13.51%	25.00%
2 Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
Percentage of Shares (as a % of the total share capital of the company)						
b) Non-encumbered						
Number of Shares	1,132,653	1,132,653	1,306,136	1,132,653	1,306,136	1,132,653
Percentage of Shares ( as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	75.00%	75.00%	86.49%	75.00%	86.49%	75.00%

Status of Investors' complaints during the quarter:	Pending at the beginning of 01-Apr-13	Received during the quarter	Disposed during the quarter	Remaining unresolved on 30-Jun-13
		Nil	1	1

*sh*

*Viraj Madan*

STATEMENT OF ASSETS AND LIABILITIES		As at 30 June 13	As at 31 Dec 12
<b>Equity and Liabilities</b>			
1	<b>Shareholders' Funds</b>		
	(a) Capital	151.02	151.02
	(b) Reserves and surplus	6,380.63	6,003.74
	<b>Sub Total - Shareholders funds</b>	<b>6,531.65</b>	<b>6,154.76</b>
2	<b>Non Current Liabilities</b>		
	Deferred tax liability	25.00	19.09
	Other long term liabilities	-	177.16
	Long term provisions	109.92	103.23
	<b>Sub Total - Non Current Liabilities</b>	<b>134.92</b>	<b>299.48</b>
3	<b>Current Liabilities</b>		
	(a) Short term borrowings	298.47	-
	(b) Trade payables	2,317.14	2,665.15
	(c) Other current liabilities	2,934.01	2,846.14
	(d) Short term provisions	259.82	348.97
	<b>Sub Total - Current Liabilities</b>	<b>5,809.44</b>	<b>5,860.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12,476.01</b>	<b>12,314.50</b>
<b>ASSETS</b>			
1	<b>Non Current Assets</b>		
	(a) Fixed assets	2,170.19	2,251.83
	(b) Long term loans and advances	295.51	108.70
	<b>Sub Total - Non Current Assets</b>	<b>2,465.70</b>	<b>2,360.53</b>
2	<b>Current Assets</b>		
	(a) Inventories	4,516.11	3,189.49
	(b) Trade receivables	706.23	1,283.21
	(c) Cash and bank balances	3,802.51	4,368.04
	(d) Short term loans and advances	874.00	1,021.87
	(e) Other current assets	111.46	91.36
	<b>Sub Total - Current Assets</b>	<b>10,010.31</b>	<b>9,953.97</b>
	<b>TOTAL - ASSETS</b>	<b>12,476.01</b>	<b>12,314.50</b>

STATEMENT SHOWING THE DETAILS OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
	30-Jun-13	31-Mar-13	30-Jun-12	30-Jun-13	30-Jun-12	31-Dec-12
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1. Segment Revenue:</b>						
a) Foundry & Shot-blast business	2,930.78	2,059.12	2,687.91	4,989.90	5,032.35	13,438.06
b) Air business	690.86	554.99	316.90	1,245.85	692.61	1,787.84
Total Revenue from Segments	3,621.64	2,614.11	3,004.81	6,235.75	5,724.96	15,225.90
Less: Inter-Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>3,621.64</b>	<b>2,614.11</b>	<b>3,004.81</b>	<b>6,235.75</b>	<b>5,724.96</b>	<b>15,225.90</b>
<b>2. Segment Results before tax and Interest</b>						
a) Foundry & Shot-blast business	274.95	157.97	434.41	432.92	679.75	2,411.15
b) Air business	165.35	134.38	18.97	299.73	78.68	378.22
Total Segment Results	440.30	292.35	453.38	732.65	758.43	2,789.37
Less: Interest costs	0.21	0.15	2.00	0.36	2.80	4.42
Less: Unallocable Corporate expenditure	139.18	169.85	107.84	309.03	240.53	421.13
Add: Unallocable corporate income	73.26	97.56	39.07	170.82	211.87	361.13
<b>3. Profit before Tax</b>	<b>374.17</b>	<b>219.91</b>	<b>382.61</b>	<b>594.08</b>	<b>726.97</b>	<b>2,724.95</b>
<b>Segment Capital Employed:</b>						
a) Foundry & Shot-blast business	5,036.44	4,896.35	4,964.28	5,036.44	4,964.28	4,256.69
b) Air business	731.94	916.10	668.20	731.94	668.20	478.81
Add: Unallocated Assets less Liabilities	763.27	486.52	(832.90)	763.27	(832.90)	1,419.26
<b>Total Capital Employed in the Company</b>	<b>6,531.65</b>	<b>6,298.97</b>	<b>4,799.58</b>	<b>6,531.65</b>	<b>4,799.58</b>	<b>6,154.76</b>

- Notes:
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 8 August 2013.
  - The results for the periods before the quarter ended 30 June 2013 included above have been considered based on the financial results audited by the erstwhile statutory auditors.
  - Previous periods figures have been regrouped / rearranged where necessary.

Additional Information :  
Order back log as at 30 June , 2013 : Rs 984 Million

FOR DISA INDIA LIMITED

*Viraj Naidu*

VIRAJ NAIDU  
Managing Director

Bangalore, August 08, 2013

