

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DISA INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh

Partner

(Membership No. 47840)

UDIN: 23047840BGUCPP1626

BENGALURU
August 10, 2023
MP/UM/2023

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055
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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. in Million)

Sr. No	Particulars	3 months ended		Corresponding 3 months ended in the previous year	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Refer Note 2	Unaudited	Audited
1	a) Revenue from operations	880.2	736.4	622.3	2,524.1
	b) Other income	38.2	32.1	22.0	104.8
	Total revenue (a+b)	918.4	768.5	644.3	2,628.9
2	Expenses				
	(a) Cost of materials consumed	436.1	402.6	274.1	1,182.1
	(b) Purchase of stock in trade	69.0	70.2	61.4	251.8
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.9)	(24.8)	6.0	19.0
	(d) Employee benefits expense	104.5	99.8	110.9	410.5
	(e) Finance costs	1.5	1.3	1.3	6.3
	(f) Depreciation and amortisation expense	11.5	11.4	10.1	43.1
	(g) Other expenses	94.1	73.7	82.4	331.7
	Total expenses	713.8	634.2	546.2	2,244.5
3	Profit before tax (1-2)	204.6	134.3	98.1	384.4
4	Tax expenses				
	(a) Current tax	52.4	34.0	24.7	96.7
	(b) Deferred tax	(0.2)	0.7	0.8	3.5
	Total tax expense	52.2	34.7	25.5	100.2
5	Profit after tax (3-4)	152.4	99.6	72.6	284.2
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	(0.8)	(4.0)	1.0	(3.3)
7	Total Comprehensive Income (5+6)	151.6	95.6	73.6	280.9
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves				2,124.7
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	104.80	68.49	49.92	195.43

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee in its meeting held on August 9, 2023 and approved by the Board of Directors at their meeting held on August 10, 2023. The statutory auditors of the Company have carried out the limited review of the unaudited standalone financial results for the quarter ended June 30, 2023.
- The figures for the quarter ended on March 31, 2023 in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the financial year. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter ended March 31, 2023.
- The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at June 30, 2023 was Rs. 2,503 Million.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date : August 10, 2023



**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DISA INDIA LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) DISA India Limited (Parent)
 - (b) Bhadra Castalloy Private Limited (Wholly owned subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Deloitte Haskins & Sells

6. We did not review the financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 35.1 Million, total net profit after tax of Rs. 4.2 Million and total comprehensive income of Rs. 4.2 Million for the quarter ended June 30, 2023, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 33047840BGUCPA7169

BENGALURU
August 10, 2023
MP/UM/2023

DISA INDIA LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Million)

Sr. No	Particulars	3 months ended		Corresponding 3 months ended in the previous year	
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Refer Note 2	Unaudited	Audited
1	a) Revenue from operations	906.9	762.7	641.9	2,619.0
	b) Other income	38.5	31.9	22.3	105.3
	Total revenue (a+b)	945.4	794.6	664.2	2,724.3
2	Expenses				
	(a) Cost of materials consumed	446.6	414.1	281.9	1,220.9
	(b) Purchase of stock in trade	69.0	70.2	61.4	251.8
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2.0)	(24.8)	5.9	18.3
	(d) Employee benefits expense	108.0	102.9	114.8	424.2
	(e) Finance costs	1.5	1.3	1.3	6.3
	(f) Depreciation and amortisation expense	12.0	11.9	10.6	45.1
	(g) Other expenses	100.2	79.9	88.0	355.4
	Total expenses	735.3	655.5	563.9	2,322.0
3	Profit before tax (1-2)	210.1	139.1	100.3	402.3
4	Tax expenses				
	(a) Current tax	53.9	34.5	25.3	100.7
	(b) Deferred tax	(0.4)	1.3	0.8	3.9
	Total tax expenses	53.5	35.8	26.1	104.6
5	Profit after tax (3-4)	156.6	103.3	74.2	297.7
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	(0.8)	(4.3)	1.1	(3.4)
7	Total Comprehensive Income (5+6)	155.8	99.0	75.3	294.3
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves				2,179.9
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	107.69	71.04	51.02	204.72

Notes:

- The above unaudited consolidated financial results of DISA India Limited ('the Parent' / 'the Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee in its meeting held on August 9, 2023 and approved by the Board of Directors at their meetings held on August 10, 2023. The statutory auditors of the Company have carried out the limited review of the unaudited consolidated financial results for the quarter ended June 30, 2023.
- The figures for the quarter ended on March 31, 2023 in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the financial year. The statutory auditors of the company have carried out the limited review of the unaudited consolidated financial results for the quarter ended March 31, 2023
- The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- Previous periods figures have been regrouped / reclassified wherever necessary.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date : August 10, 2023

