

DISA India Limited

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in Million)

Sr. No	Particulars	Standalone	
		3 months ended	Corresponding 3 months ended in the previous year (refer note 2)
		30/06/2017	30/06/2016
		Unaudited	Unaudited
1	a) Revenue from operations (gross)	336.3	333.8
	b) Other income	10.8	13.5
	Total revenue (a+b)	347.1	347.3
2	Expenses:		
	(a) Cost of material consumed	207.2	140.7
	(b) Purchase of stock in trade	24.9	25.3
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(70.6)	3.8
	(d) Excise duty on sale of goods	32.2	26.8
	(e) Employee benefit expense	76.5	75.4
	(f) Finance costs	0.2	0.6
	(g) Depreciation and amortisation expense	4.7	5.5
	(h) Other expenses	67.5	44.5
	Total expenses	342.6	322.6
3	Profit before tax (1-2)	4.5	24.7
4	Tax expense	1.6	8.8
5	Profit for the year (3-4)	2.9	15.9
6	Other Comprehensive Income (net of Tax)		
	a) Items that will not be reclassified to profit or loss	(0.4)	0.7
	b) Items that will be reclassified to profit or loss	-	0.3
7	Total Comprehensive Income after tax (5+6)	2.5	16.9
8	Earnings per equity share (face value of Rs10/- each)		
	a) Basic - Rs.	1.99	10.53
	b) Diluted - Rs.	1.99	10.53

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2017. The statutory auditors of the company have carried out the review of the unaudited standalone results for the quarter ended June 30, 2017.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The Company has adopted Ind AS for the first time and the date of transition to Ind AS is April 01, 2016. The Company has opted to avail the relaxation provided by Securities and Exchange Board of India (SEBI) through its Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in respect of disclosure requirements for corresponding figures for the earlier periods. The results for the quarter ended June 30, 2016 have been recasted to be Ind AS compliant and have not been subjected to limited review. However the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of net profit for the quarter ended June 30, 2016 as reported under earlier GAAP and as presented now under Ind AS is given below:

Particulars	(Rs. in Million)
	3 months ended 30/06/2016
Net profit as reported under previous GAAP	17.2
Add/(Less) Adjustments:	
a) Actuarial gain/(loss) on defined benefit obligations accounted through Other Comprehensive Income	(1.1)
b) Fair value of derivatives	(0.6)
c) Tax impact on above adjustments	0.4
Net profit for the quarter as per Ind AS	15.9

- The Company operates in a single segment "Machinery and Machinery Parts".
- Previous periods figures have been regrouped / rearranged wherever necessary.

Additional Information:

Order backlog as at June 30, 2017 was Rs. 1,131 Million.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bangalore
Date: August 11, 2017

