

Norican Group

Shaping Industry

Ref: DIL/SEC/2018-19/33

Date: February 7, 2019

The Listing Manager
The Bombay Stock Exchange Limited,
1st floor, Rotunda Building,
B S Marg, Fort,
Mumbai-400 001

Telephone no: +91 22 2272 1233/1234

Fax no: +91 22 2272 1919

BSE Scrip Code: 500068

Name of the Company: Disa India limited

Dear Sir,

Subject: Outcome of Board Meeting held on February 7, 2019

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on February 7, 2019 has approved the 'Unaudited Standalone Financial Results' of the Company for the quarter and nine months ended December 31, 2018.

In this regard, please find enclosed the following:

- (1) The 'Unaudited Standalone Financial Results' of the Company for the quarter and nine months ended December 31, 2018.
- (2) The 'Limited Review Report' on the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2018 issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at 2-25 PM and concluded at 5-20 PM.

Kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,

For Disa India Limited



G Prasanna Bairy

General Manager-Finance & Company Secretary

And Compliance Officer

DISA India Limited

Registered office:

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Peenya 2nd Phase
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E: bangalore@noricangroup.com

www.disagroup.com

www.wheelabratorgroup.com

CIN: L85110KA1984PLC006116

Manufacturing Facility

Tumkur : No. 28-32, Satyamangala
Industrial Area, Tumkur - 572 104,
Karnataka, INDIA

T: +91 816 6602000/01

E: tumkur@noricangroup.com

Manufacturing Facility

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T: +91 80 279171310/27971516

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Regional Sales & Service Contact:

New Delhi - delhi@noricangroup.com

Kolkata - kolkata@noricangroup.com

Pune - pune@noricangroup.com

Rajkot - rajkot@noricangroup.com

Parts/Service: cdc.india@noricangroup.com

DISA INDIA LIMITED

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations (gross) (refer note 5)	746.6	749.7	1,020.6	1,873.3	1,718.2	1,990.8
	b) Other income	17.4	16.8	14.5	49.4	37.2	50.7
	Total revenue (a+b)	764.0	766.5	1,035.1	1,922.7	1,755.4	2,041.5
2	Expenses						
	(a) Cost of materials consumed	417.3	432.9	412.9	1,102.8	857.1	1,061.1
	(b) Purchase of stock in trade	20.0	16.1	37.8	132.0	84.3	129.9
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(1.5)	12.0	191.1	(138.4)	68.4	(33.1)
	(d) Excise duty on sale of goods (refer note 5)	-	-	-	-	32.2	32.2
	(e) Employee benefit expense	76.0	83.3	72.0	247.3	222.1	301.6
	(f) Finance costs	1.5	0.8	0.5	2.6	0.9	1.3
	(g) Depreciation and amortisation expense	5.4	5.2	5.0	15.5	14.4	19.1
	(h) Other expenses	72.7	88.3	66.4	232.8	201.9	276.4
	Total expenses	591.4	638.6	785.7	1,594.6	1,481.3	1,788.5
3	Profit before tax (1-2)	172.6	127.9	249.4	328.1	274.1	253.0
4	Tax expenses	48.3	36.7	86.4	92.8	95.0	90.7
5	Profit after tax (3-4)	124.3	91.2	163.0	235.3	179.1	162.3
6	Other Comprehensive Income (net of Tax)						
	a) Items that will not be reclassified to profit and loss	(0.5)	0.4	1.2	0.3	0.3	1.1
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income (5+6)	123.8	91.6	164.2	235.6	179.4	163.4
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5
9	Earnings per equity share (face value of Rs.10) (not annualised)						
	- Basic and diluted - Rs.	85.48	62.71	112.09	161.81	123.16	111.61

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 7, 2019. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2018.
- As per regulation 33 of Listing Obligations and Disclosure Requirements, 2015, the company has opted to publish standalone financial results. The financial results are also available on companies website www.disagroup.com. as well as on stock exchange website www.bse.com.
- The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- Effective April 1, 2018 the company adopted Ind AS 115 using cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the results. The adaption of the standard did not have any material impact on these financial results.
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity, consequently revenue for the quarter December 31, 2018, September 30, 2018 and December 31, 2017, nine months ended December 31, 2018 and December 31, 2017 and for the year ended March 31, 2018 are presented net of GST. Accordingly, the gross revenue from operations figures for the year to date figures are not comparable with the previous periods presented in the results. Gross revenue and net revenue from operations (net of excise duty) for these periods are mentioned below:

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period	Previous year ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
Revenue from operations (a)	746.6	749.7	1,020.6	1,873.3	1,718.2	1,990.8
Excise duty on sale (b)	-	-	-	-	32.2	32.2
Revenue from operations excluding excise duty (a-b)	746.6	749.7	1,020.6	1,873.3	1,686.0	1,958.6

- Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at December 31, 2018 was Rs. 1,356 Million.

For Disa India Limited

Place : Bengaluru

Date: February 7, 2019

Lokesh Saxena
Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DISA INDIA LIMITED** ("the Company"), for the Quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



S.Sundaresan
Partner
(Membership No. 25776)

Bengaluru, February 7, 2019