

Ref: DIL/SEC/2021-22/43

Date: February 4, 2022

The Listing Manager

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.

Telephone no: +91 22 2272 1233/1234

Fax no: +91 22 2272 1919

BSE Scrip Code: 500068

Name of the Company: Disa India limited

Dear Sir,

Subject: Outcome of Board Meeting held on February 4, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at its Meeting held on February 4, 2022, has amongst other matters transacted the following business:

- (1) Approved the 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' of the Company for the quarter and nine months ended December 31, 2021.

In this regard, please find enclosed the following:

- (1) 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' of the Company for the quarter and nine months ended December 31, 2021.
- (2) 'Limited Review Reports' on the 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' for the quarter and nine months ended December 31, 2021, issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at 3.15 pm and concluded at 5.30 pm.

Kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,

For DISA India Limited,



G. Prasanna Bairy

Company Secretary & Compliance Officer

Encl: As above.

DISA India Limited

Registered & Corporate Office:

6th Floor, S-604, World Trade Center (WTC), Brigade Gateway Campus, 26/1,
Dr Rajkumar Road, Malleswaram-Rajajinagar, Bangalore-560 055, Karnataka, India
T: +91 80 2249 6700 - 031 F: +91 80 2249 6750 | E: bangalore@noricangroup.com
W: www.noricangroup.com
CIN: L85110KA1904PLC006116 | GST: 29AAACG5030F12Y

Regional Sales:

New Delhi: delhi@noricangroup.com
Kolkata: kolkata@noricangroup.com
Pune: pune@noricangroup.com
Parts & Services: cdc.india@noricangroup.com

Manufacturing Facility:

Tumkur: No. 28-32, Satyamangala Industrial Area, Tumkur - 572104, Karnataka, India.
T: +91816 6602000/01, E: tumkur@noricangroup.com
Hosakote: Plot no 50, KIADB Industrial Area, Hosakote - 562114, Karnataka, India.
T: +91 80 279171310/27971516, E: hosakote@noricangroup.com

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	735.7	669.9	727.6	1,773.0	1,478.8	1,775.1
	b) Other income	27.6	27.8	27.3	79.5	68.6	95.0
	Total revenue (a+b)	763.3	697.7	754.9	1,852.5	1,547.4	1,870.1
2	Expenses						
	(a) Cost of materials consumed	443.3	394.7	295.4	1,016.4	543.2	654.7
	(b) Purchase of stock in trade	36.5	61.1	68.5	145.1	109.7	159.5
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(38.3)	(84.8)	41.8	(168.4)	187.6	196.0
	(d) Employee benefits expense	97.6	88.0	67.0	277.1	225.0	311.1
	(e) Finance costs	1.5	1.6	1.2	4.6	2.8	3.9
	(f) Depreciation and amortisation expense	8.1	8.3	8.9	25.1	26.6	37.4
	(g) Other expenses	96.6	68.0	53.2	218.7	136.4	191.9
	Total expenses	645.3	536.9	536.0	1,518.6	1,231.3	1,554.5
3	Profit before tax (1-2)	118.0	160.8	218.9	333.9	316.1	315.6
4	Tax expenses						
	(a) Current tax	30.6	41.8	57.1	87.0	83.0	81.1
	(b) Deferred tax	(0.2)	-	(1.8)	(0.5)	(2.3)	(1.1)
	Total tax expense	30.4	41.8	55.3	86.5	80.7	80.0
5	Profit after tax (3-4)	87.6	119.0	163.6	247.4	235.4	235.6
6	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit and loss	0.7	0.9	2.4	2.4	1.9	3.2
7	Total Comprehensive Income (5+6)	88.3	119.9	166.0	249.8	237.3	238.8
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves						1,860.9
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)						
	Basic and diluted - Rs.	60.24	81.83	112.50	170.13	161.88	162.01

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 4, 2022. The statutory auditors of the Company have carried out the limited review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2021.
- The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- The Company has assessed the effects of the global pandemic COVID-19 in the preparation of these financial results. The Company has undertaken various initiatives to control costs. In the management's assessment, there have been no significant changes in the carrying amounts of receivables, inventories or property, plant and equipment and it does not anticipate any challenge in meeting its financial obligations. The impact of the pandemic may be different from that estimated at the date of approval of these financial results given the uncertainties associated with its nature and duration. The Company's management will continue to closely monitor any material change to the Company's financial position due to the pandemic and its impact on the future economic conditions.
- Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at December 31, 2021 was Rs. 1,765.7 Million.

Place : Bengaluru
Date : February 4, 2022

For Disa India Limited

Lokesh Saxena
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DISA INDIA LIMITED** ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 22047840AAILBR4700

BENGALURU
February 4, 2022
MP/LS/2022

DISA INDIA LIMITED

Registered Office : World Trade Center, 6th floor, Unit no S-604 Brigade Gateway Campus, 26/1, Dr Rajkumar Road, Malleswaram Rajajinagar, Bangalore 560055

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 22496700, Fax: +91 80 2249 6750, CIN : L85110KA1984PLC006116

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from operations	755.9	692.3	751.7	1,835.4	1,531.3	1,850.6
	b) Other income	27.7	27.5	27.1	79.1	67.7	93.8
	Total revenue (a+b)	783.6	719.8	778.8	1,914.5	1,599.0	1,944.4
2	Expenses						
	(a) Cost of materials consumed	451.8	404.2	305.1	1,043.2	566.5	688.6
	(b) Purchase of stock in trade	36.5	61.1	68.5	145.1	109.7	159.5
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(38.6)	(85.2)	43.2	(170.7)	190.5	197.5
	(d) Employee benefits expense	99.9	91.0	69.3	285.6	233.1	322.6
	(e) Finance costs	1.5	1.6	1.2	4.6	2.8	3.9
	(f) Depreciation and amortisation expense	8.8	9.1	9.7	27.3	28.9	40.4
	(g) Other expenses	101.5	73.1	58.6	233.4	147.9	208.4
	Total expenses	661.4	554.9	555.6	1,568.5	1,279.4	1,620.9
3	Profit before tax (1-2)	122.2	164.9	223.2	346.0	319.6	323.5
4	Tax expenses						
	(a) Current tax	31.6	43.0	58.1	90.2	83.8	83.1
	(b) Deferred tax	(0.3)	-	(1.7)	(0.6)	(2.2)	(1.1)
	Total tax expenses	31.3	43.0	56.4	89.6	81.6	82.0
5	Profit after tax (3-4)	90.9	121.9	166.8	256.4	238.0	241.5
6	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit and loss	0.6	0.9	2.5	2.3	2.0	3.1
7	Total Comprehensive Income (5+6)	91.5	122.8	169.3	258.7	240.0	244.6
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5	14.5	14.5
9	Reserve excluding revaluation reserves						1,890.9
10	Earnings per equity share (face value of Rs.10/- each) (not annualised)						
	Basic and diluted - Rs.	62.51	83.83	114.70	176.32	163.66	166.07

Notes:

- The above unaudited consolidated financial results of DISA India Limited ('the Parent' / 'the Company') and its subsidiary (together referred to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 4, 2022. The statutory auditors of the Company have carried out the limited review of the unaudited consolidated financial results for the quarter and nine months ended December 31, 2021.
- The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- The Group has assessed the effects of the global pandemic COVID-19 in the preparation of these financial results. The Group has undertaken various initiatives to control costs. In the management's assessment, there have been no significant changes in the carrying amounts of receivables, inventories or property, plant and equipment and it does not anticipate any challenge in meeting its financial obligations. The impact of the pandemic may be different from that estimated at the date of approval of these financial results given the uncertainties associated with its nature and duration. The Group's management will continue to closely monitor any material change to the Group's financial position due to the pandemic and its impact on the future economic conditions.
- Previous periods figures have been regrouped / reclassified wherever necessary.

For Disa India Limited

Lokesh Saxena
Managing DirectorPlace : Bengaluru
Date : February 4, 2022

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DISA INDIA LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - (a) DISA India Limited; India (Parent)
 - (b) Bhadra Castalloy Private Limited, India (wholly owned subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

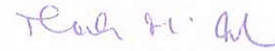


**Deloitte
Haskins & Sells**

6. We did not review the financial results of one wholly-owned subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 26 Million and Rs. 79.9 Million for the quarter and nine months ended December 31, 2021 respectively, total net profit after tax of Rs. 3.3 Million and Rs. 9 Million for the quarter and nine months ended December 31, 2021 respectively and total comprehensive income Rs. 3.2 Million and Rs. 8.9 Million for the quarter and nine months ended December 31, 2021 respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 22047840AAILDU2188

BENGALURU
February 4, 2022
MP/LS/2022