

Ref: DIL/SEC/2020-21/24
Date: August 12, 2020

The Listing Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Telephone no: +91 22 2272 1233/1234
Fax no: +91 22 2272 1919

BSE Scrip Code: 500068
Name of the Company: Disa India limited

Dear Sir,

Subject: Outcome of Board Meeting held on August 12, 2020

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on August 12, 2020 has approved the 'Unaudited Standalone and Consolidated Financial Results' of the Company for the quarter ended June 30, 2020.

In this regard, please find enclosed the following:

- (1) 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' of the Company for the quarter ended June 30, 2020.
- (2) 'Limited Review Reports' on the 'Unaudited Standalone Financial Results' and 'Unaudited Consolidated Financial Results' for the quarter ended June 30, 2020 issued by M/s. Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditors of the Company.

The Meeting commenced at 2-01 pm and concluded at 3-30 pm.

Kindly treat this as compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours sincerely,
For DISA India Limited,



G. Prasanna Bairy
Company Secretary & Compliance Officer

Encl: As above.

DISA India Limited

Registered office:
5th Floor, Kushal Garden Arcade,
1A Peenya Industrial Area
Peenya 2nd Phase
Bangalore - 560058
Karnataka, INDIA

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E: bangalore@noricangroup.com
www.disagroup.com
www.wheelabratargroup.com
CIN: L8510KA1984PLC006116

Manufacturing Facility
Tumkur : No. 28-32, Satyamangala
Industrial Area, Tumkur - 572 104
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T: +91 816 6602000/01
E: tumkur@noricangroup.com

Manufacturing Facility
Hosakote, Plot No. 50, KIADB
Industrial Area, Hosakote - 652 114,
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E: hosakote@noricangroup.com

Regional Sales & Service Contact:
New Delhi - delhi@noricangroup.com
Kolkata - kolkata@noricangroup.com
Pune - pune@noricangroup.com
Rajkot - rajkot@noricangroup.com
Parts/Service: cdc.india@noricangroup.com

DISA INDIA LIMITED

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 28391661 , CIN : L85110KA1984PLC006116

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Refer Note 2	Unaudited	Audited
1	a) Revenue from operations	272.8	172.6	608.1	2,236.0
	b) Other income	21.2	19.2	17.7	76.9
	Total revenue (a+b)	294.0	191.8	625.8	2,312.9
2	Expenses				
	(a) Cost of materials consumed	83.6	109.2	289.7	1,003.1
	(b) Purchase of stock in trade	11.4	11.9	60.0	176.4
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	75.5	(39.9)	(23.1)	33.4
	(d) Employee benefit expense	78.4	79.9	100.1	373.9
	(e) Finance costs	0.8	1.0	1.3	4.3
	(f) Depreciation and amortisation expense	9.2	8.9	8.5	34.8
	(g) Other expenses	38.6	48.9	81.8	301.8
	Total expenses	297.5	219.9	518.3	1,927.7
3	(Loss) / Profit before tax (1-2)	(3.5)	(28.1)	107.5	385.2
4	Tax expenses				
	(a) Current tax	-	(9.2)	32.0	101.4
	(b) Deferred tax	(0.9)	(0.8)	(0.9)	(1.8)
	Total tax expense	(0.9)	(10.0)	31.1	99.6
5	(Loss) / Profit after tax (3-4)	(2.6)	(18.1)	76.4	285.6
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	(0.2)	1.6	0.4	(1.2)
7	Total Comprehensive (Loss) / Income (5+6)	(2.8)	(16.5)	76.8	284.4
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	(1.79)	(12.45)	52.54	196.40

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2020. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter ended June 30, 2020.
- The figures for the quarter ended on March 31, 2020 in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the financial year. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter ended March 31, 2020.
- The Company operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- As a consequence of the global pandemic Covid-19, the Company's manufacturing plants and offices were temporarily closed from March 23, 2020 due to government mandates and the Company resumed its factory operations on May 04, 2020 to the extent permitted by the government regulations. During this closures, production activities and customer deliveries of equipment and spare parts from Company's facilities were suspended which negatively impacted revenue for the quarter ended June 30, 2020. During this period the Company had taken various steps to control cost. In the management's estimate, there has not been a significant change in the carrying value of receivables, inventory or property, plant and equipment as a result of the pandemic or the temporary plant closures. The impact of the global health pandemic and any additional government mandates in response to the pandemic, on the Company's financial position may change following the date of approval of these standalone financial results. Management will continue to closely monitor any material changes to the Company's financial position as a result of changes in future economic conditions and any government actions.
- Previous periods figures have been regrouped / reclassified wherever necessary.

Additional Information:

Order backlog as at June 30, 2020 was Rs. 1,265 Million.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date: August 12, 2020

DISA INDIA LIMITED

Registered Office : 5th Floor, Kushal Garden Arcade, 1A, Peenya II Phase, Bangalore - 560 058.

E-mail: bangalore@noricangroup.com, www.disagroup.com, Tel : +91 80 40201400-04 , Fax : +91 080 29391661 , CIN : L85110KA1984PLC006116

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in Million)

Sr. No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		Unaudited	Refer Note 2	Unaudited	Audited
1	a) Revenue from operations	282.2	190.3	634.0	2,333.0
	b) Other income	20.9	18.7	17.4	76.0
	Total revenue (a+b)	303.1	209.0	651.4	2,409.0
2	Expenses				
	(a) Cost of materials consumed	87.8	117.8	300.7	1,048.1
	(b) Purchase of stock in trade	11.4	11.9	60.0	176.4
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	75.9	(42.4)	(22.9)	32.7
	(d) Employee benefit expense	81.4	83.5	103.4	387.1
	(e) Finance costs	0.8	0.8	1.3	4.3
	(f) Depreciation and amortisation expense	10.0	9.6	9.2	37.7
	(g) Other expenses	41.2	53.3	87.8	323.7
	Total expenses	308.5	234.5	539.5	2,010.0
3	(Loss) / Profit before tax (1-2)	(5.4)	(25.5)	111.9	399.0
4	Tax expenses				
	(a) Current tax	-	(8.3)	33.1	104.7
	(b) Deferred tax	(1.4)	(0.9)	(0.7)	(1.5)
	Total tax expenses	(1.4)	(9.2)	32.4	103.2
5	(Loss) / Profit after tax (3-4)	(4.0)	(16.3)	79.5	295.8
6	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to profit and loss	(0.2)	1.6	0.3	(1.3)
7	Total Comprehensive (Loss) / Income (5+6)	(4.2)	(14.7)	79.8	294.5
8	Paid up equity share capital (Rs.10 each)	14.5	14.5	14.5	14.5
9	Earnings per equity share (face value of Rs.10/- each) (not annualised)				
	Basic and diluted - Rs.	(2.75)	(11.21)	54.67	203.41

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 12, 2020. The statutory auditors of the company have carried out the limited review of the unaudited standalone financial results for the quarter ended June 30, 2020.
- The figures for the quarter ended on March 31, 2020 in financial results are balancing figures between audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial years. The statutory auditors of the company have carried out the limited review of the unaudited consolidated financial results for the quarter ended March 31, 2020.
- The Group operates in a single segment of manufacturing and selling of foundry machinery and machinery parts.
- As a consequence of the global pandemic Covid-19, the Group's manufacturing plants and offices were temporarily closed from March 23, 2020 due to government mandates and the Group resumed its factory operations on May 04, 2020 to the extent permitted by the government regulations. During this closures, production activities and customer deliveries of equipment and spare parts from Group's facilities were suspended which negatively impacted revenue for the quarter ended June 30, 2020. During this period the Group had taken various steps to control cost. In the management's estimate, there has not been a significant change in the carrying value of receivables, inventory or property, plant and equipment as a result of the pandemic or the temporary plant closures. The impact of the global health pandemic and any additional government mandates in response to the pandemic, on the Group's financial position may change following the date of approval of these consolidated financial results. Management will continue to closely monitor any material changes to the Group's financial position as a result of changes in future economic conditions and any government actions.
- Previous periods figures have been regrouped / reclassified wherever necessary.

For Disa India Limited

Lokesh Saxena
Managing Director

Place : Bengaluru
Date: August 12, 2020

Deloitte Haskins & Sells

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru - 560 001
Karnataka, India

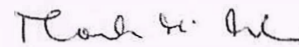
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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DISA INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of DISA INDIA LIMITED ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 20047840AAAACS8520

BENGALURU
August 12, 2020
MP/JKS/LS/2020

**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
DISA INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DISA INDIA LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

DISA India Limited - Parent
Bhadra Castalloy Private Limited - Subsidiary

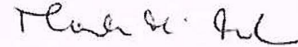
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 10.1 Million for the quarter ended June 30, 2020, total net loss after tax of Rs. 1.4 Million for the quarter ended June 30, 2020 and total comprehensive loss of Rs. 1.4 Million for the quarter ended June 30, 2020, as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Monisha Parikh
Partner
(Membership No. 47840)
UDIN: 20047840AAAAC6298

BENGALURU
August 12, 2020
MP/JKS/LS/2020