

Ref:BSE/DIL/2016
19th February 2016

The Listing Manager
BSE Ltd
Phiroze Jeebhoy Towers
Dalal Street
MUMBAI- 400 013.
Tel No.022- 22721233 / 1234
Fax No.022-22723121

BY EMAIL & COURIER

Dear Sir,

Sub: Intimation of acquisition by Company's Wholly Owned Subsidiary

The Investment Committee of the Board has approved to make an investment of Rs 7.0 Crores (Rs. Seven Crores only) in its wholly owned subsidiary company namely Bhadra Castalloys Private Limited who has today entered into an Assets Purchase Agreement with Messrs Sri Rajarajeswari Foundry, engaged in the business of manufacture of high alloy steel castings based in Karnataka.

The Committee authorized Mr Viraj Naidu, Managing Director to implement the decision and execute necessary documents including vesting of the said assets and business into the wholly owned subsidiary Bhadra Castalloys Private Limited.

About Sri Rajarajeswari Foundry-

Messrs Sri Rajarajeswari Foundry, an alloy steel foundry, was established in the year 1982 for production of High alloy steel castings by Shri Veerabhadriah as a sole proprietorship organization in Bhadravathi, Shimoga District of Karnataka State, at a distance of about 255 kilometres from Bangalore.

The details as required under SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September ,2015 are as under:-

Sr.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Sri Rajarajeswari Foundry Turnover-Rs. 7.12 Cr.(2014-15)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c)	Industry to which the entity being acquired belongs;	Alloy Steel Foundry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquired by Bhadra Castalloys Private Limited ,a wholly owned

Ankit Sutar

DISA India Limited
Registered office: 5th Floor, Kurlal Garden Arcade,
1A Avenue, Industrial Area, Phiroze and Phiroze,
Bangalore - 560015, INDIA
Tel: +91 80 2601400-04, Fax: +91 80 28331160
bangalore@norcingroup.com / www.disingroup.com
Tel: +91 22 27212333

Manufacturing facilities:
Tumkur: No. 28-12, Satyanagara Industrial Area,
Tumkur- 572104, Tel: +91 816 856106/816
tumkur@norcingroup.com
Hosakote: Plot No. 90, KALDE Industrial Area,
Hosakote-562104, Tel: +91 80 2797110/1515
hosakote@norcingroup.com

Regional contacts:
New Delhi: delhi@norcingroup.com
Bhilai: bhilai@norcingroup.com
Pune: pune@norcingroup.com
Kolkata: kolkata@norcingroup.com
Parts & Services: csk.india@norcingroup.com

		subsidiary of the Company for its business expansion.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	April ,2016.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Assets Purchase in Cash
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 7.0 Cr. to be paid in four tranches over two years period.
i)	Percentage of shareholding-/ control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information;	Messrs Sri Rajarajeswari Foundry was established in 1982 and is engaged in the business of manufacture of high alloy steel castings based in Bhadravati, Karnataka. Turnover for previous 3 yrs. 2014-15 –Rs. 7.12 Cr. 2013-14 –Rs. 8.80 Cr. 2012-13 –Rs. 7.32 Cr.

Please take this above into your records in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 requirements.

Thanking you,

Yours faithfully,
For DISA India Limited,

Ankit Surana
Ankit Surana
Company Secretary

DISA India Limited

Registered office: 5/1B-1 floor, Kurlal Garden Arcade,
A Poojya Industrial Area, Pory and Phase,
Bangalore - 560048, INDIA
Tel: +91 80 4200 1400/43, Fax: +91 80 2833 0140
bangalore@norcingroup.com / www.norcingroup.com
tel: +91 80 4200 1400

Manufacturing facilities:

Tumkur: Plot No. 26-12, Satyanandga Industrial Area,
Tumkur- 572004, Tel: +91 80 6600 4470
tumkur@norcingroup.com
Hosakote: Plot No. 09, GADB Industrial Area,
Hosakote-561327, Tel: +91 80 292210/1016
hosakote@norcingroup.com

Regional contacts:

New Delhi - delhi@norcingroup.com
Bhilai - bhilai@norcingroup.com
Pune - pune@norcingroup.com
Kolkata - kolkata@norcingroup.com

Rails & Services, csk_india@norcingroup.com